

Room Occupancy Rates

The average room occupancy across all accommodation types for the month of January 2007 was 62%. This was a 2% decrease from the previous month. The rate for hotels was 61%, 6% less than December 2006, while for guesthouses the rate was 73%.

Net Room Occupancy Rates

Only 13% of room nights available from the target population were lost during the period, due to rooms being not in service. Adjusting for these rooms, the net room occupancy rate for Trinidad was 71%, an increase 10% from the previous month. For hotels the net occupancy rate was 71%, 7% greater than the previous month. Net occupancy for guesthouses in January 2007 was 73%.

It must be noted that in January 2007 Hotels and Guesthouses in Trinidad experienced an increase, of approximately 8%, in the average net room occupancy rate when compared to January 2006, from 66%.

Occupancy Rates by Location

The both the room occupancy and net room occupancy rate for hotels and guesthouses in Port of Spain and environs was 74%. Outside of Port of Spain, the room and net room occupancy rates were 61% and 63% respectively.

Room Rate by Type of Accommodation

The average room rate among respondents for January 2007 was approximately US\$88 for hotels and US\$60 for guesthouses.

Guests by Country of Residence

The majority of guests, 35%, were from the United States of America. This was followed by guests from Trinidad and Tobago and the United Kingdom with 17% and 10% respectively.

Room Occupancy Rates – January 2007

Hotels		
Occupancy %		61.4
Net Occupancy %		71.0
Guesthouses		
Occupancy %		73.2
Net Occupancy %		73.2
All Accommodation		
Occupancy %		62.1
Net Occupancy %		71.1

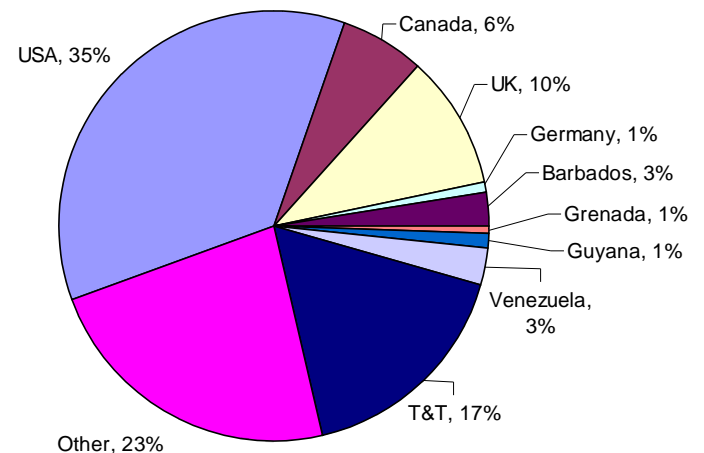
Room Occupancy Rates by Location - May 2006

Port of Spain		
Occupancy %		62.5
Net Occupancy %		73.7
Outside Port of Spain		
Occupancy %		60.7
Net Occupancy %		63.3

Average Room Rate - May 2006

	US\$
Hotels	88.46
Guesthouses	60.13

Number of Guests by Country of Residence



Notes:

Target population is commercial tourist accommodation in Trinidad, comprising members of the Trinidad Hotels, Restaurant and Tourism Association together with hotels/guesthouses registered with TDC (where different). Together these comprise approximately 1,800 rooms.

Occupancy calculated as:

$$\frac{\text{Room nights sold}}{\text{Room nights available}} \times 100$$

Net Occupancy calculated as:

$$\frac{\text{Room nights sold}}{(\text{Room nights available} - \text{room nights not in service})} \times 100$$

Bedplace occupancy calculated as:

$$\frac{\text{Bedplaces sold}}{\text{Bedplaces available}} \times 100$$

Net bedplace occupancy calculated as:

$$\frac{\text{Bedplaces sold}}{(\text{Bedplaces available} - \text{bedplaces not in service})} \times 100$$

Average room rates for respective accommodation types:

$$\frac{\text{Total room revenue}}{\text{Room nights sold}}$$