

Room Occupancy Rates

The average room occupancy rate across all accommodation types for the month of August, 2007 was 65%, a decline of 9% when compared to July. The rate for hotels was 66%, 9% less than the previous month, while for guesthouses the rate was 49%, a decrease of 7%.

Net Room Occupancy Rates

Only 1% of room nights available from the target population were lost during the period, due to rooms being not in service. Adjusting for these rooms, the net room occupancy rate for Trinidad was 66%. For hotels the net occupancy rate was 67%, and for guesthouses it was 49%.

Occupancy Rates by Location

The room occupancy rate for hotels and guesthouses in Port of Spain and environs was 68%. Taking into consideration rooms not in service, the net occupancy rate was 68% in the Port of Spain area. Outside of Port of Spain, the room and net room occupancy rates were 55% and 57% respectively.

Room Rate by Type of Accommodation

The average room rate among respondents for August 2007 was approximately US\$150 for hotels and US\$57 for guesthouses.

Guests by Country of Residence

The majority of foreign guests, 34%, were from the United States of America followed by the UK and Canada with 10% and 5% respectively. Guests from Trinidad and Tobago made up 26%.

Room Occupancy Rates – August 2007

Hotels	
Occupancy %	66.1
Net Occupancy %	67.0
Guesthouses	
Occupancy %	49.4
Net Occupancy %	49.4
All Accommodation	
Occupancy %	64.8
Net Occupancy %	65.7

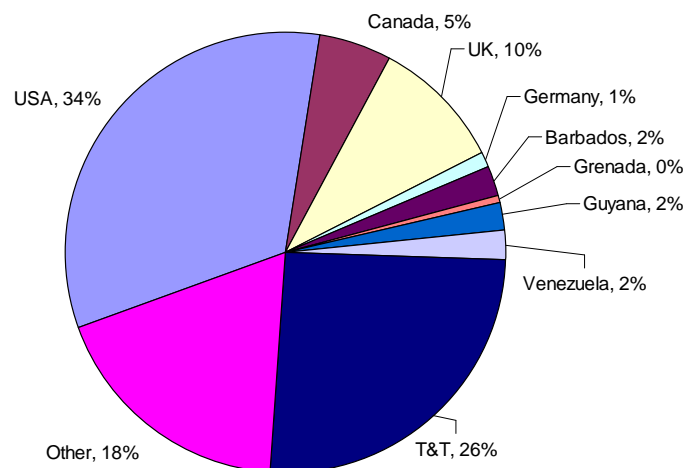
Room Occupancy Rates by Location - August 2007

Port of Spain	
Occupancy %	67.7
Net Occupancy %	67.9
Outside Port of Spain	
Occupancy %	54.9
Net Occupancy %	57.3

Average Room Rate - August 2007

	US\$
Hotels	149.85
Guesthouses	56.99

Number of Guests by Country of Residence



Notes:

Target population is commercial tourist accommodation in Trinidad, comprising members of the Trinidad Hotels, Restaurant and Tourism Association together with hotels/guesthouses registered with TDC (where different). Together these comprise approximately 1,800 rooms.

Occupancy calculated as:

$$\frac{\textit{Room nights sold}}{\textit{Room nights available}} \times 100$$

Net Occupancy calculated as:

$$\frac{\textit{Room nights sold}}{(\textit{Room nights available} - \textit{room nights not in service})} \times 100$$

Average room rates for respective accommodation types:

$$\frac{\textit{Total room revenue}}{\textit{Room nights sold}}$$

(p) = Data is provisional and subject to change