

Room Occupancy Rates

The average room occupancy rate across all accommodation types for the month of March, 2007 was 74%; this was 9% greater than the previous month. The rate for hotels was 75%, an increase of 11% from February, while for guesthouses the rate was 64%, a 15% decline from February 2007.

Net Room Occupancy Rates

Approximately 1% of room nights available from the target population were lost during the period, due to rooms being not in service. Adjusting for these rooms, the net room occupancy rate for Trinidad was 74%, roughly 4% more than February 2007. For hotels the net occupancy rate was 75%, 6% more than February, and for guesthouses it was 64%, a decline of 15% when compared to the previous month.

Occupancy Rates by Location

The room occupancy rate for hotels and guesthouses in Port of Spain and environs was 75%. Taking into consideration rooms not in service, the net occupancy rate was 75% in the Port of Spain area. Outside of Port of Spain, the room occupancy rate was 68% and net room occupancy rate was also 70%.

Room Rate by Type of Accommodation

The average room rate among respondents for March was approximately US\$209.65 for hotels and US\$66.08 for guesthouses. This unusual rise in room rates would have been due to the 2007 Cricket World Cup matches which took place between the 3rd to the 25th March, 2007.

Guests by Country of Residence

The majority of foreign guests, 38%, were from the United States of America followed by 12% from the UK and Canada with 6%. Guests from Trinidad and Tobago made up 14%.

Room Occupancy Rates – March 2007

Hotels		
Occupancy %		74.5
Net Occupancy %		75.2
Guesthouses		
Occupancy %		64.4
Net Occupancy %		64.4
All Accommodation		
Occupancy %		73.7
Net Occupancy %		74.3

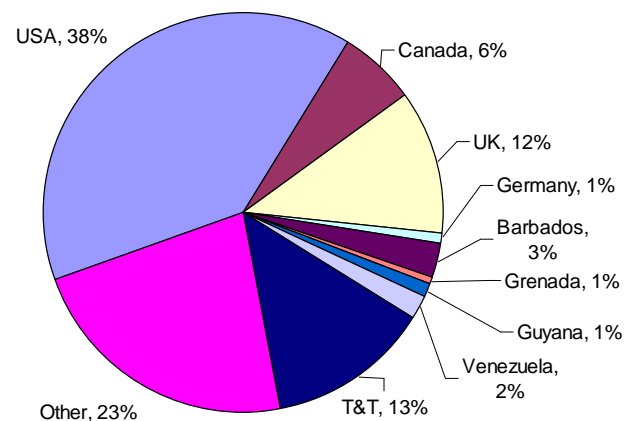
Room Occupancy Rates by Location - Mar 2007

Port of Spain		
Occupancy %		74.5
Net Occupancy %		74.7
Outside Port of Spain		
Occupancy %		67.4
Net Occupancy %		69.4

Average Room Rate - Mar 2007

	US\$
Hotels	209.65
Guesthouses	66.08

Number of Guests by Country of Residence



Notes:

Target population is commercial tourist accommodation in Trinidad, comprising members of the Trinidad Hotels, Restaurant and Tourism Association together with hotels/guesthouses registered with TDC (where different). Together these comprise approximately 1,800 rooms.

Occupancy calculated as:

$$\frac{\text{Room nights sold}}{\text{Room nights available}} \times 100$$

Net Occupancy calculated as:

$$\frac{\text{Room nights sold}}{(\text{Room nights available} - \text{room nights not in service})} \times 100$$

Average room rates for respective accommodation types:

$$\frac{\text{Total room revenue}}{\text{Room nights sold}}$$

NOTE: Data is provisional and subject to change

(r) – Revised as at October 2007