

Room Occupancy Rates

The average room occupancy rate across all accommodation types for the month of November, 2007 was 66%; this was 10% less than the previous month. The rate for hotels was 66%, a decrease of 13% from October, while for guesthouses the rate was 70%, a 23% rise from October 2007.

Net Room Occupancy Rates

Approximately 1% of room nights available from the target population were lost during the period, due to rooms being not in service. Adjusting for these rooms, the net room occupancy rate for Trinidad was 67%, 11% less than the previous month. For hotels the net occupancy rate was 67%, 14% less than October and for guesthouses it was 70%, a 11% decline when compared to the previous month.

Occupancy Rates by Location

The room occupancy rate for hotels and guesthouses in Port of Spain and environs was 65%. Taking into consideration rooms not in service, the net occupancy rate was 65% in the Port of Spain area. Outside of Port of Spain, the room occupancy rate was 69% and net room occupancy rate was also 73%.

Room Rate by Type of Accommodation

The average room rate among respondents for November was approximately US\$178 for hotels and US\$67 for guesthouses.

Guests by Country of Residence

The vast majority of foreign guests, 36%, were from the United States of America. This was followed by the Canada with 5% and UK with 7%. 27% of guests were from Trinidad and Tobago.

Room Occupancy Rates – November 2007

Hotels		
Occupancy %		65.9
Net Occupancy %		66.9
Guesthouses		
Occupancy %		69.7
Net Occupancy %		69.7
All Accommodation		
Occupancy %		66.0
Net Occupancy %		66.9

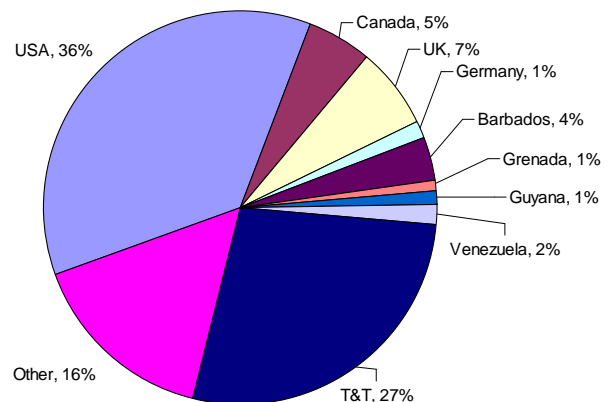
Room Occupancy Rates by Location - Feb 2007

Port of Spain		
Occupancy %		64.8
Net Occupancy %		64.9
Outside Port of Spain		
Occupancy %		69.4
Net Occupancy %		73.0

Average Room Rate - Feb 2007

	US\$
US\$	
Hotels	178.00
Guesthouses	67.48

Number of Guests by Country of Residence



Notes:

Target population is commercial tourist accommodation in Trinidad, comprising members of the Trinidad Hotels, Restaurant and Tourism Association together with hotels/guesthouses registered with TDC (where different). Together these comprise approximately 1,800 rooms.

Occupancy calculated as:

$$\frac{\text{Room nights sold}}{\text{Room nights available}} \times 100$$

Net Occupancy calculated as:

$$\frac{\text{Room nights sold}}{(\text{Room nights available} - \text{room nights not in service})} \times 100$$

Average room rates for respective accommodation types:

$$\frac{\text{Total room revenue}}{\text{Room nights sold}}$$

(p) = Data is provisional and subject to change