

Room Occupancy Rates

The average room occupancy rate across all accommodation types for the month of October, 2007 was 74%; this was 7% greater than the previous month. The rate for hotels was 76%, an increase of 9% from September, while for guesthouses the rate was 55%, a 21% rise from September 2007.

Net Room Occupancy Rates

Approximately 2% of room nights available from the target population were lost during the period, due to rooms being not in service. Adjusting for these rooms, the net room occupancy rate for Trinidad was 75%, 9% more than the previous month. For hotels the net occupancy rate was 77%, 10% greater than September and for guesthouses it was 55%, a 21% increase compared to the previous month.

Occupancy Rates by Location

The room occupancy rate, as well as net occupancy rate, for hotels and guesthouses in Port of Spain and environs was 78%. Outside of Port of Spain, the room occupancy rate was 69% and net room occupancy rate was 71%.

Room Rate by Type of Accommodation

The average room rate among respondents for October was approximately US\$128 for hotels and US\$55 for guesthouses.

Guests by Country of Residence

The vast majority of guests, 32%, were from the United States of America. This was followed by the guests from Trinidad and Tobago who made up 30%, followed by guests from the UK and Canada with 6% and 5%.

Room Occupancy Rates – October 2007

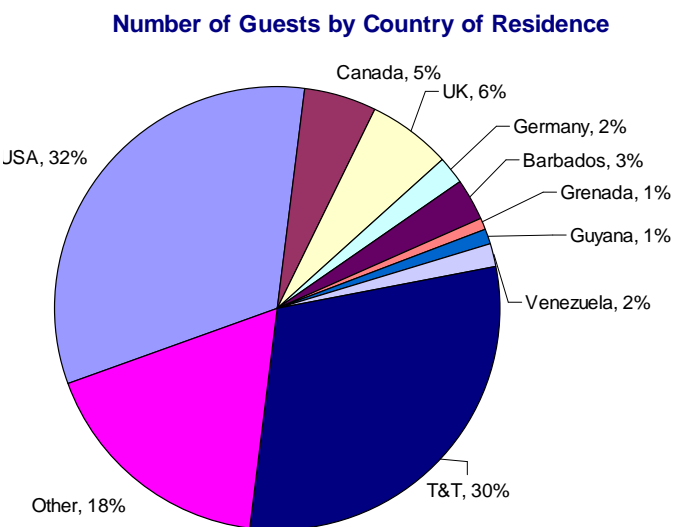
Hotels		
Occupancy %		75.5
Net Occupancy %		77.4
Guesthouses		
Occupancy %		54.7
Net Occupancy %		54.7
All Accommodation		
Occupancy %		73.7
Net Occupancy %		75.3

Room Occupancy Rates by Location – Oct 2007

Port of Spain		
Occupancy %		77.6
Net Occupancy %		77.6
Outside Port of Spain		
Occupancy %		67.8
Net Occupancy %		71.3

Average Room Rate - October 2007

	US\$
US\$	
Hotels	127.76
Guesthouses	54.51



Notes:

Target population is commercial tourist accommodation in Trinidad, comprising members of the Trinidad Hotels, Restaurant and Tourism Association together with hotels/guesthouses registered with TDC (where different). Together these comprise approximately 1,800 rooms.

Occupancy calculated as:

$$\frac{\text{Room nights sold}}{\text{Room nights available}} \times 100$$

Net Occupancy calculated as:

$$\frac{\text{Room nights sold}}{(\text{Room nights available} - \text{room nights not in service})} \times 100$$

Average room rates for respective accommodation types:

$$\frac{\text{Total room revenue}}{\text{Room nights sold}}$$

(p) = Data is provisional and subject to change